

Offer Opens
December 10, 2007

Aiico Insurance Plc

Offer closes
December 31, 2007

Offer for Subscription of

2,500,000,000 Ordinary Shares of 50 kobo each at N2.20 per share
Payable in full on Application
Issuing House:



RC: 189502

Applications must be made in accordance with the instructions set out on the back of this application form. Care must be taken to follow these instructions as applications that do not comply may be rejected.

To: **Greenwich Trust Limited**

DECLARATION

- I/We am/are 18 years of age and above.
- I/We attach the amount payable in full on application for the above number of shares in the above-mentioned Aiico Insurance Plc Offer for Subscription of 2,500,000,000 ordinary shares of 50 kobo each at N2.20 each
- I/We agree to accept the same or any smaller number of shares of the Offer in respect of which allotment may be made upon the terms of the Prospectus dated xxx x, 2006.
- I/We authorise you to send a Share certificate and/or cheque for any amount overpaid, by post to the address given below and to procure registration in my/our name as the holder(s) of such number of Shares or such smaller number aforesaid.
- I/We declare that I/we have read a copy of the Prospectus for the Offer dated xxxx x, 2006 issued by Greenwich Trust Limited, on behalf of Aiico Insurance Plc.

Number of shares applied for _____
 Value of shares applied for: ₦ _____
 Value of cheque/bank draft: ₦ _____
 Cheque details: - _____
 Name of bank/branch _____
 Cheque number: _____
 Account Number _____

GUIDE TO APPLICATION	
Number of Shares applied for	Amount Payable
5000 Minimum	₦11,000.00
Subsequent Multiples of 500	₦1,100.00

1 INDIVIDUAL/FIRST APPLICANT

Title: Mr Mrs Miss Other (please specify) _____

Surname / Company Name _____

Surname _____

First Name _____ Other Names _____

Full Postal Address _____

State _____ Tel. No _____

Email Address _____

Next of Kin _____

CSCS No.: _____ Name of Stockbroker _____

Bank details (for E-dividends)

Name of Bank _____

Branch _____ Account Number _____

2 JOINT APPLICANT (IF APPLICABLE)

Title: Mr Mrs Miss Other (please specify) _____

Surname _____

First Name _____ Other Names _____

3 BANK DETAILS (for E-DIVIDEND)

Name of Bank _____

Branch _____ Account Number _____

Signature of Thumbprint _____
United Securities Limited

Signature of Thumbprint _____
Stamp of Receiving Agent

Corporate Seal & Incorporation Number (Corporate Applicant) _____

